

Cash Position of Funds - 2017/18 projected operating result

Appendix C

(Note: The cash position reflected takes into account cash transfers to and from Council's Reserves (Investments) to fund capital expenditure.)

	General Fund (Incorporating Waste and Plant) (Columns A+B+C)	September Recommended Changes	General Fund Total Budget after First Quarter Changes	December Recommended Changes	General Fund Total Budget after Second Quarter Changes	March Recommended Changes	General Fund Total Budget after Third Quarter Changes
1 General Fund							
Operating Income	16,907,024	410,639	17,317,663		17,317,663	167,674	17,485,337
Less: Operating Expenditure	17,687,065	387,114	18,074,179	3,832	18,078,011	403,824	18,481,835
	780,041	23,525	756,516	3,832	760,348	236,150	996,498
Add back depreciation	2,963,500		2,963,500		2,963,500		2,963,500
Cash from current year available to fund Capital	2,183,459		2,206,984		2,203,152		1,967,002
Add Loans to Fund Capital Projects	340,000		340,000		340,000		340,000
Add Contributions to fund Capital Projects	15,000		15,000		15,000		15,000
Add Capital Grants to fund Capital Projects	1,266,322		1,266,322		1,266,322	2,080,383	3,346,705
Add Sale of Capital Plant Items	501,000		501,000		501,000		501,000
Less Gross Capital Spending as per Draft Capital Budget	4,556,002	27,925	4,583,927	3,832	4,580,095	1,866,412	6,446,507
Less loan repayments used to fund capital projects	106,150		106,150		106,150		106,150
	356,371	27,925	384,296	3,832	380,464	213,971	166,493
Transfer In from Plant Reserve	378,657		378,657		378,657		378,657
Trf From Unrestricted Cash 2016/2017						22,179	22,179
Cash Balance	22,286	4,400	17,886	-	17,886	-	17,886
2 Sewer Fund							
Operating Income	686,044		686,044		686,044		686,044
Less: Operating Expenditure	682,808		682,808		682,808		682,808
	3,236		3,236		3,236		3,236
Add back depreciation	85,000		85,000		85,000		85,000
Cash from current year available to fund Capital	88,236		88,236		88,236		88,236
Gross Capital Spending as per Draft Capital Budget	408,000		408,000		408,000		408,000
Transfer In from Sewer Reserve	320,000		320,000		320,000		320,000
Transfer In from Unrestricted Cash Reserve							
Cash Balance	236		236		236		236
3 Water Fund							
Operating Income	1,970,916		1,970,916		1,970,916	248,220	2,219,136
Less: Operating Expenditure	1,965,557		1,965,557		1,965,557	149,119	2,114,676
	5,359		5,359		5,359	99,101	104,460
Add back depreciation	450,000		450,000		450,000		450,000
Cash from current year available to fund Capital	455,359		455,359		455,359		554,460
Add Capital Grants to fund Capital Projects	7,991,400		7,991,400		7,991,400	122,400	8,113,800
Gross Capital Spending as per Draft Capital Budget	8,524,000		8,524,000		8,524,000	23,299	8,547,299
Transfer In from Water Reserve	80,000		80,000		80,000		80,000
Cash Balance	2,759		2,759		2,759	-	2,759
4 Consolidated							
Operating Income	19,563,984	410,639	19,974,623	-	19,974,623	415,894	20,390,517
Less: Operating Expenditure	20,335,430	387,114	20,722,544	3,832	20,726,376	552,943	21,279,319
	771,446	23,525	747,921	3,832	751,753	137,049	888,802
Add back depreciation	3,498,500	-	3,498,500	-	3,498,500	-	3,498,500
Cash from current year available to fund Capital	2,727,054	23,525	2,750,579	3,832	2,746,747	137,049	2,609,698
Add Loans to Fund Capital Projects	340,000	-	340,000	-	340,000	-	340,000
Add Contributions to fund Capital Projects	15,000	-	15,000	-	15,000	122,400	107,400
Add Capital Grants to fund Capital Projects	9,257,722	-	9,257,722	-	9,257,722	2,080,383	11,338,105
Add Sale of Plant	501,000	-	501,000	-	501,000	-	501,000
Gross Capital Spending as per Draft Capital Budget	13,488,002	27,925	13,515,927	3,832	13,512,095	1,843,113	15,355,208
Less loan repayments used to fund capital projects	106,150		106,150		106,150		106,150
Trf from Reserves	778,657		778,657		778,657	22,179	800,836
Cash Balance	25,281	4,400	20,881	-	20,881	-	20,881